

would have to involve buiding something narrow and tall.

What's at 419 Glenwood Ave. today is an entertainment complex that on any given night has throngs of people crowding every floor of a narrow, three-story building.

Solas is an entertainment venue with upscale dining on the first floor, a bar and night club on the second and a roof terrace bar on the third. Solas offers patrons views of Glenwood South through a series of windows along the north side of the building.

Solas owner Hanley, who also owns The Hibernian Pub down the street, worked with the city to find solutions to parking problems along that area of Glenwood South – solutions that have been welcomed by every retailer and service provider doing business along the strip.

But the making of Solas was far from easy.

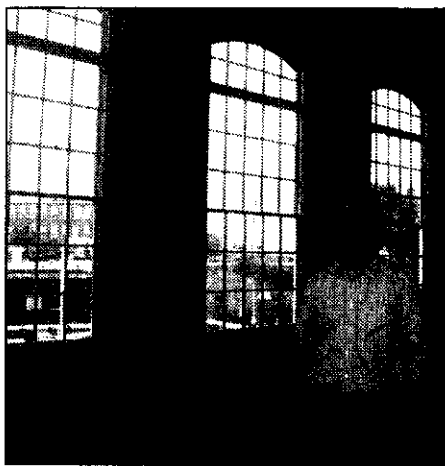
With the existing building located on the south property line, Solas had to have its outdoor areas on the north side. That allowed for a creative building design, maximizing the use of glass on the north wall.

At about 16,500 square feet currently, this project is expected to grow in the coming years. A future roof expansion will add 3,400 square feet.

This dense urban response has set the bar for future development of Glenwood South.

★ BEST NEW REDEVELOPMENT ★
**GOLDEN BELT
DURHAM**

This building was home to the former Golden Belt Manufacturing Co. – a company founded in 1887 that did packaging for the tobacco industry.



STEVE WILSON
Scientific Properties executive Tucker Echols stands in one of the renovated Golden Belt buildings.

Because of its significance in Durham's history, it was important that a structure that stood as an iconic reminder of the Triangle's past be successfully restored.

Scientific Properties did just that.

Today, this 155,000-square-foot, 7-acre, LEED-registered campus in downtown is listed on the National Register of Historic Places. The site includes six architecturally significant buildings that house 37 modern live/work residential lofts, 35 artist studios, a central gallery, a live music venue, outdoor festival space, boutique retail stores, cafe, restaurants and office space.

Not only is this campus visually attractive, it is proving to be economically viable.

As of February, 86 percent of the live/work lofts were rented and 95 percent of the artists studios were occupied. The city of Durham houses two of its municipal divisions on the campus, and the development has landed its first retail tenant, LabourLove Gallery, a new venture from Kelly Dew and John Pelphrey.

Creative executives at Scientific Properties executed their vision of the future of Golden Belt while keeping in mind its historical significance. That's why many of the abandoned homes surrounding the development were restored, and people are beginning to move into the neighborhood.

In the short time since it opened, the project has provided an economic jolt to what once was a depressed and out-of-date neighborhood. The formerly moribund brownfield site today is regarded as one of the prized assets of the Bull City.

California to raise another \$12.35 million, or about 25 percent of the cost, to build the Renaissance Raleigh Hotel North Hills, according to a filing with the U.S. Securities and Exchange Commission.

Once construction of the 229-room hotel was complete in December 2008, the \$38 million in permanent financing for the project was secured from Capmark Bank of Midvale, Utah.

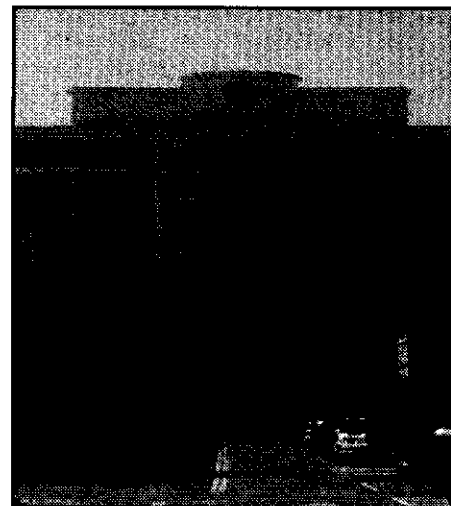


PHOTO C/O KANE REALTY
It took a lot of moving parts to put together the financing for the Renaissance Raleigh Hotel North Hills.

★ MOST CREATIVE MARKETING
CAMPAIGN ★
DIXON HUGHES

Accounting firm Dixon Hughes, one of the largest CPA firms based in the Southeast, hired design agency Greenfield/Belser of Washington, D.C., to help develop an advertising concept targeting Dixon Hughes clients and potential clients.

The series of ads features concepts illustrating the firm's fresh ideas, adaptability, agile service and efficiency coupled with independence, strength, critical mass and muscle. Each of the brightly colored illustrations has text discussing the importance of business relationships and testimonials from clients.

Scott Moore, Dixon Hughes' director of marketing and business development, and his team, which includes April Mills, director of business development for the firm,

